

**AMENDMENTS TO THE CLAIMS:**

1. (Currently amended) A microcapsule, which is a microcapsule comprising a shell and a liquid substance that is encapsulated in the shell, with the microcapsule being characterized in that the shell contains organic polymer fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

Claims 2-3 (Cancelled)

4. (Original) A microcapsule according to claim 1, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.

Claims 5-6 (Cancelled)

7. (Currently amended) An electrophoretic display, having as a constitutional portion a portion which includes opposite electrode films and the microcapsules as recited in claim 4, wherein at least either one of the opposite electrode films is transparent, and wherein the microcapsules are disposed between the opposite electrode films, and wherein the microcapsules comprise a shell containing fine particles having a particle diameter of not larger than 1  $\mu\text{m}$ , and a liquid substance encapsulated in the shell, the liquid substance being a dispersion including a solvent and electrophoretic fine particles dispersed in the solvent.

8. (Currently amended) A sheet comprising a microcapsule and a binder resin, wherein said microcapsule comprises a shell and a liquid substance that is encapsulated in the

shell, with the microcapsule being characterized in that the shell contains organic fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

Claim 9 (Cancelled)

10. (Currently amended) A sheet according to claim [[9]] 8, wherein the organic fine particles are fine polymer particles.

11. (Previously presented) A sheet according to claim 8, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.

12. (Currently amended) A sheet comprising a microcapsule and a base material, wherein said microcapsule comprises a shell and a liquid substance that is encapsulated in the shell, with the microcapsule being characterized in that the shell contains organic fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

Claim 13 (Cancelled)

14. (Currently amended) A sheet according to claim [[13]] 12, wherein the organic fine particles are fine polymer particles.

15. (Previously presented) A sheet according to claim 12, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.